

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 64-162) published on page 45969 of the issue for August 23, 1999.

Under the Federal Reserve Bank of Boston heading, the entry for The Royal Bank of Scotland Group plc, Edinburgh, Scotland, is revised to read as follows:

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *The Royal Bank of Scotland Group plc*, and The Royal Bank of Scotland plc, and RBSG International Holdings Ltd., all of Edinburgh, Scotland, and Citizens Financial Group, Inc., Providence, Rhode Island; to acquire 100 percent of the voting shares of UST Corp., and thereby acquire USTrust and United States Trust Company, all of Boston, Massachusetts.

In connection with this application, Applicants have also applied to acquire Cambridge Trade Finance Corporation, Boston, Massachusetts, and thereby engage in short-term financing of international transactions involving import and export of goods, pursuant to section 225.28(b)(1) of Regulation Y.

Comments on this application must be received by September 24, 1999.

Board of Governors of the Federal Reserve System, September 10, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24120 Filed 9-15-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 12, 1999.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Omega Financial Corporation*, State College, Pennsylvania; to acquire 24.9 percent of the voting shares of Clearfield Bank & Trust Company, Clearfield, Pennsylvania.

2. *Backlund Investment Company*, Peoria, Illinois; to retain an additional 5.36 percent of the voting shares of Hopedale Investment Company, Peoria, Illinois, and thereby indirectly acquire Community Bank of Hopedale, Hopedale, Illinois.

3. *Backlund Scott Company*, Peoria, Illinois; to retain an additional 5.36 percent of the voting shares of Hopedale Investment Company, and thereby indirectly acquire Community Bank of Hopedale, Hopedale, Illinois.

4. *Backlund-White, Inc.*, Peoria, Illinois; to retain an additional 10.36 percent of the voting shares of Backlund Scott Company, Peoria, Illinois, and thereby indirectly retain Wyoming Bank and Trust Company, Wyoming, Illinois; to retain 5.63 percent of the voting shares of Backlund Investment Company, Peoria, Illinois, and thereby indirectly retain State Street Bank and Trust Company, Quincy, Illinois; and to retain 5.36 percent of the voting shares of Hopedale Investment Company, Peoria, Illinois, and thereby indirectly retain Community Bank of Hopedale, Hopedale, Illinois.

5. *Bartonville Investment Company*, Peoria, Illinois; to retain an additional 5.36 percent of the voting shares of Hopedale Investment Company, Peoria, Illinois, and thereby indirectly acquire Community Bank of Hopedale, Hopedale, Illinois.

B. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Gold Banc Corporation, Inc. and Gold Banc Acquisition Corporation VIII, Inc.*, both in Leawood, Kansas; to acquire up to 100 percent of the voting shares of Union Bancshares, Ltd., Denver, Colorado, and thereby indirectly acquire Union Bank & Trust, Denver, Colorado. In connection with this application, Gold Banc Acquisition Corporation VIII, Inc. has applied to become a bank holding company.

Board of Governors of the Federal Reserve System, September 10, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-24119 Filed 9-15-99; 8:45 am]

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FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the world.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 30, 1999.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Canadian Imperial Bank of Commerce*, Toronto, Canada; to make an investment in Identrus, LLC, New York, New York (formerly known as Global Trust Organization LLC), and engage *de novo* directly and through Identrus LLC, in digital certification and data